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Action Alert: Comments on CRA due March 9th

Last week, National CAPACD hosted a member webinar on the proposed changes to the Community Reinvestment Act (CRA). We would like to extend a big thanks to our webinar panelists: Jamie Weisberg ([ANHD](#)), Jessie Lee ([AAFE](#)), and Takao Suzuki ([LTSC](#))! If you were unable to join the webinar, you can find the presentation slides [here](#).

The CRA requires banks to responsibly meet the credit needs of low- and moderate-income households in the neighborhoods where they do business. Now, the Administration is proposing changes to the CRA which would make it easier for banks to circumvent responsibility to low- and moderate-income consumers. The changes would allow them to get passing CRA ratings when making investments in communities where they can reap the largest rewards, excluding underserved neighborhoods. To learn more, read our joint statement [here](#).

The deadline to submit comments in opposition of the proposed changes to the CRA is **March 9, 2020**. National CAPACD is prepared to mobilize our members against this proposal - we have drafted a [template comment letter](#). We urge your organization to submit a comment using [our template](#), and encourage you to share the template widely. The instructions for submission are included in the template- please BCC policy@nationalcapacd.org so we can track our collective effort. We can most effectively challenge the proposed changes to the CRA by submitting as many comment letters as possible!

If you have any questions about the comment letter template or require clarification on how to submit, please email policy@nationalcapacd.org.



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